

**CHILDREN FIRST DERBY
FINANCIAL STATEMENTS
31 MARCH 2024**

**Charity Number 1111157
Company Number 05379021**

**DKS Chartered Certified Accountants
2 Kingsdale Grove
Chellaston
Derby
DE73 5NX**

CHILDREN FIRST DERBY
FINANCIAL STATEMENTS
31 MARCH 2024

Contents	Pages
Reference and Administrative Details	1
Trustees' Annual Report (including Directors' Report)	2 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Statement of Cash Flows	16
Notes to Financial Statements	17 to 26

CHILDREN FIRST DERBY

REFERENCE AND ADMINISTRATIVE DETAILS

The Board of Trustees / Directors

A J Jacques	Chair
A Fatemah-Razak	Treasurer
R Brown	
R Luft	
A J Strong	
J A Fellowes	(appointed 15 July 2023)
R D Repton	(appointed 7 August 2023)

Company Secretary A Fatemah – Razak

Chief Executive I Baqui

Charity Number 1111157

Company Number 05379021

Registered Office 13 Leopold Street
Derby
Derbyshire
DE1 2HE

Independent Examiner David Smith FCCA
DKS Chartered Certified Accountants
2 Kingsdale Grove
Chellaston
Derby
DE73 5NX

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

The trustees (who are also directors for the purpose of company law) present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)".

Objectives and activities

To relieve the distress and suffering experienced by families and children in particular who have suffered from, or are likely to suffer from, violence or maltreatment in their homes. In particular by:

- Responding to the needs of children where stress within the home may adversely affect their welfare or development
- Providing support for children who are regarded as vulnerable and who may be at risk of social exclusion
- Delivering community services designed to foster the general wellbeing of families with children
- Providing services for parents which will enable them to better respond to the personal needs and financial support of their children

Charity aims

The Charity aims to meet its objects through a mixture of contracts and service level agreements with the statutory authorities, grants and through its own fund raising.

Charitable income is used to add value to the above services both in terms of the quality of the rooms, playthings and equipment available at Leopold Street, and outings and other events held for the benefit of families and young people receiving support.

Public Benefit

Children First Derby is a highly respected local charity which concentrates on providing relevant, practical support for families in Derby with an emphasis on the fact that children must come first.

It is an accepted truism that by investing in children we invest in the future and that every child matters. It is our duty to ensure that children are protected from serious harm, that their intellectual and practical abilities are developed so they achieve emotional well-being. The goal is that children nurtured in a positive environment ultimately become adults that contribute positively to the community and to the society which they inherit.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

We started the year with a degree of optimism as financially all our services had managed to secure funding to ensure that the core activities can continue to be delivered for at least the next two years. In April we started the delivery of the 2-year Supervised Family Time contract with Derby City Council and had been awarded an enhanced 5-year grant from the National Lottery Community Fund to fund the Family Support Service in addition to a similar grant from the Lottery that was secured to fund the Mentoring Service in 2021.

With this, the services were looking to develop and build on the work and the successes of the services over the past few years, by adding new service provision and projects that would address the needs of our service users. This position was particularly important against the backdrop of growing needs and the complexity of cases that were being referred to our services. A particular issue that has made matters worse is the raising of social care thresholds, which meant that vulnerable children, young people and families with medium or higher needs were being told by social care that they do not meet the threshold to access their support. Which as a consequence has increased pressure and demand on our services. This has driven us to adapt and change how we deliver our services, whilst the one-to-one support our services offer remains the core of our activity, engaging service users in group activities, which we started last year, has proven to be very beneficial. It not only helps us address the increasing demand, but also enables us to start our support much quicker, so service users are not waiting long periods of time to access our support. Our staff have worked extremely hard under incredible pressure to ensure that vulnerable children, young people and families are adequately supported so that they are able to overcome their challenges.

We have continued to add to our portfolio of group activities both in our Family Support and Mentoring Services. Details of which can be found in the section below. All these developments have taken place based on the feedback received by our frontline staff and young people who have identified these needs and have encouraged us to introduce these new initiatives.

We have continued to work within the adult mental health provision in the city, as a delivery partner on the Derby Wellbeing, part of NHS Living Well Derbyshire. Based on the success of the pilot we are hoping for the programme to be extended in the future. Another area that we have been involved in is the Neuro Diverse Children's Hubs pilot project commissioned by NHS Derby and Derbyshire Integrated Care Board, where we are a delivery partner.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Fundraising continued to perform well this year with the amount raised exceeding the forecast budget, with successful regular events and activities being held. We also continued to focus on corporate sponsorship, with a number of businesses choosing Children First Derby as their charity for the year.

In 2024 we mark 50 years since the establishment of Children First Derby, a number of events and activities are planned to celebrate this amazing landmark. We would like to acknowledge our thanks and gratitude for the hard work, dedication and commitment of our founder Milly Wigley, all those who supported her at the charity's inception, trustees, staff, volunteers who have contributed to the success of Children First Derby over these 50 years. Through the various events planned over 2024 we hope to recognise this contribution and raise awareness about the role of the charity in making Derby a better place for vulnerable children, young and families it has served over the years.

The following covers the services we provide and also includes our fundraising activities.

Supervised Family Time Service

The service started delivery of the newly awarded Family Time contract from Derby City Council this year, which required delivery at the same level of contacts but at a reduced rate. We delivered 981 Family Time sessions at the end of the first year, the combined figure of in centre and at a distance contacts meant that we exceeded the budgeted amount.

We have continued to work in partnership with the Local Authority Commissioning team, attending the quarterly monitoring meetings, working with and resolving issues to ensure contract compliance. We continued providing evidence-based information and processes, completing detailed and stringent monitoring recording systems to fulfil our contractual obligations.

A key factor in maintaining a high level of service delivery is the retention of the experienced, committed, long serving contact staff. In order to ensure this we maintain a positive working environment, to promote open and transparent reflection on practice, providing a safe space to discuss issues raised in emotionally charged family time sessions. We also encourage good team dynamics, based on trust and mutual respect, led by experienced, supportive manager and deputy and promote and give additional duties to existing team members to acknowledge good practice.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

We continued delivery of exceptional service with high level of service user satisfaction as highlighted in annual feedback gathered, where over 90% of respondents rated their experience as “very good”. This ensured that there were no complaints received, on the contrary we receive numerous and regular compliments from service users and other stakeholders. A very small selection of comments below:

“I just wanted to say that it is really nice here and clean, the last place that we went to was really dirty and they didn't have many toys at all. I am happy that we are coming here from now on” (Parent, November 2023).

“Thank you so much for letting us decorate the Christmas tree, I love doing this with the children and thought I wouldn't have been able to do it this year. It has made my day”.

“Just wanted to acknowledge good practice by contact staff, your help has been a massive support to me in trying to source an appropriate at a distance venue and liaising with the foster carer. Thank you”

Family Support Service

In 2023 we were awarded a 5-year grant from the National Lottery. This has enabled us to enhance our family support service for children, young people and families going through difficult and challenging times. The key services we have delivered throughout the year include:

- One to one support: offering practical and emotional support to families within their own home. Helping individuals overcoming mental health issues, challenging behaviour, financial issues and accessing local support services.
- Parenting workshops: a 5-week programme focused on positive parenting techniques.
- Autism workshops: an 8-week workshop to support parents pre or post diagnosis.
- Reach for Wellbeing workshops: an 8-week workshop to address the mental health needs of our parents/carers.
- Peer support groups: weekly sessions for parents/carers to offer each other further support and form social connections.
- Growing Families Minds: a new initiative to help families to develop the outdoor space in their houses in order to improve their overall wellbeing. We create a business and community partnership where teams from local businesses would help deliver the projects.

We have continued to be part of Derby Living Well' programme, starting with one Wellbeing Coach last year, we have three members of staff engaged as Wellbeing Coaches in the project currently. The Coaches provide mental health and wellbeing support to adults across the city.

**CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024**

Achievements and performance (continued)

We also became part of the Derby city Neuro Diverse Children's Hubs pilot, where we work with other partners in the city to support ND children and their parents to access help and support from local providers.

Schools Family Support Service

During 2023/24 we continued to provide an early help service to 12 Infant and Junior Schools in South Derbyshire. This continues to be financed by each school's delegated budget and was delivered by qualified family support workers. Our team have provided support tailored to the individual needs of the family and focuses on areas such as family breakdown, behaviour management and emotional wellbeing.

Mentoring Service

The Mentoring Service utilised a two-pronged approach. Our children and young people received one-to-one support, spending a few hours alone with an experienced mentor, or in a group setting with several mentors. This method has been successful, it not only provided choice, but increased opportunities for our young people to meet their desired goals.

One-to-one Mentoring

The Mentoring Service successfully provided one-to-one mentoring support to: -

- Improve poor mental health
- Help increase engagement in school, behaviourally, emotionally, and cognitively.
- Advocate to ensure escalating needs are reduced and the support needed from statutory services are acknowledged and met.
- Reduce isolation

Diversionsary Group Mentoring

The clubs provide a safe space and a sense of belonging to our children and young people. Working in partnership with Clip 'n Climb, Gracie Barra, Sporting Communities and Derby Theatre, the service successfully provided climbing, football, Drama and Jui Jitsu on a weekly basis. The clubs have helped to: -

- Reduce isolation
- Improve social skills
- Help form positive friendships
- Promote physical and mental wellbeing

The National Lottery, Garfield Weston, Police Crime Commissioner, Warburtons Peter Harrison and Derbyshire Foundation's provided the necessary funding to support 70 young people.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)
Funding and Fundraising

The core funding secured towards the end of the last year gave us grounds to be optimistic for the future. In addition, we were successful in being awarded grants from funders such as Openwork Foundation, Kelly Family Charitable Trust and Derby Association of Community Partners to name a few.

Fundraising initiatives continued with some of our annual events being help such as the Charity Lunch and the Family Christmas Market which proved popular and successful yet again this year. In addition to Christmas and Easter Appeals for which we get an amazing response from corporates in the area. A number of local businesses chose to support us by nominating Children First Derby as their charity for the year, this not only helped raise valuable funds but encouraged staff to volunteer their time to support the charity by taking part in various activities. We were Derby's charity of the year for 2023-24 and a number of events and activities were held at the Centre throughout the year, this helped us raise valuable funds in addition to raising awareness about our work in the city.

As part of our 50th anniversary celebration, the charity launched Leopold 'The Listening' Lion our own version of a worry monster, to help children with their anxiety and mental health. The Lion would be available for sponsorship throughout 2024.

Organisational

The CEO has worked closely with the service delivery teams to identify new areas of development and growth for the charity. This has resulted in new initiatives such as group activities both in the Family Support and Mentoring Services being successfully launched this year.

There were no changes in the Board this year, however the trustees were looking to recruit to add to the existing skillset within the current Board. The Board changed the title of one of the Committees, with Marketing Committee now called Strategic Development Committee to reflect more accurately the function of providing strategic direction to the charity.

The new Strategic Plan 2023-26 that was adopted by the charity at the end of last year is was implemented over the last year. The new Strategy builds on our strengths, puts mechanisms in place to meet the challenges ahead and identifies new areas for growth. The implementation of the strategy will be reviewed and monitored going forward.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

Looking Forward – The year ahead

Over the next year we hope to consolidate the new areas that have been developed over last year such as the group activities in both Family Support and Mentoring. With these activities we have created a variety of choice for our service users and feel that rather than adding more activities we would want to ensure that we maintain the quality of what we deliver but at the same time manage the current capacity of our resources.

At the end of the coming year, the Family Time tender will be up for renewal, we have to ensure that we are in the best possible position to retain the contract whilst making sure it remains financially viable for us to continue delivering it going forward.

The work that we have been involved in Derby Wellbeing as a key delivery partner has helped us in strengthening our mental health and wellbeing provision over the last few years. We await the outcome of the tender in December to which will enable us to continue building on our mental health and wellbeing work in the city

Financial review and reserves policy

The year under review has been marked by both financial opportunities and challenges. While we faced rising operational costs, including wage growth and increased expenses for delivering services, Children First Derby managed to navigate these pressures through strategic financial management, diligent fundraising efforts, and the continued commitment of our staff. Despite the broader economic environment and increasing demand for our services, we have been able to sustain and expand our programs.

Several key factors contributed to our financial stability and success in 2024:

1. Maintaining Key Contracts:

Derby City Council continues to be a significant funder of our supervised contact service, contributing £132,000 during the year. While slightly reduced from the £135,000 provided in 2023, this ongoing support has been crucial to maintaining our services.

2. Expanded Grants for Family and Mentoring Services:

Our Family Support Services experienced further growth, supported by substantial grants from the National Lottery and South Derbyshire District Council. The National Lottery's contribution towards the Family Support Programme increased significantly to £66,194, allowing us to reach more families in need. The Mentoring Service also continued with the help of funding from key supporters, including Garfield Weston, Derby Youth Alliance, and new grants from Community Action and the Openwork Foundation.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

Financial review and reserves policy (continued)

3. Strong Fundraising Efforts:

Despite economic pressures, our fundraising team delivered another successful year. Total donations amounted to £74,959, a 33% increase from 2023, with innovative events and campaigns contributing significantly. These funds provided essential support for our core activities and helped mitigate the rise in overhead costs.

4. Controlled Expenditure:

Our total expenditure for the year was £508,185, up from £441,877 in 2023, largely due to higher staffing costs and increased direct spending on program activities, particularly for outings, toys, and equipment for children. We invested £73,877 in these areas, a marked increase from the previous year. Nevertheless, careful management of operational costs has allowed us to keep our finances on a stable footing.

5. Employment and Wage Growth:

Staffing remains our largest expenditure, with £352,111 allocated towards wages and benefits, reflecting a 6.4% increase from the previous year. While the cost-of-living crisis has influenced salary pressures, we have taken steps to ensure staff retention and welfare while managing our budget effectively.

6. Sustained Investment Income:

Our investment income grew to £2,524, a significant increase from £838 in 2023, reflecting a more favourable financial environment and effective cash management strategies.

7. New Funding Streams:

We have been proactive in securing new sources of income, including grants from NHS Neurodiversity, Walbrook Fund, Warm Spaces, and others. These funds have enabled us to expand our services, particularly in underfunded areas such as neurodiversity and autism support.

Looking Ahead

While we acknowledge the financial challenges posed by rising costs, we are optimistic about our future financial resilience. We maintain a healthy level of unrestricted funds, which stands at £236,481 as of 31 March 2024, up from £225,559 in 2023. Additionally, the balance of restricted funds, totaling £55,415, will continue to support specific projects in the coming year.

CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024

Financial review and reserves policy (continued)

Looking Ahead (continued)

The cost-of-living crisis and inflationary pressures are likely to persist into 2025, impacting salaries and overheads. However, with secured funding for our services for at least the next two years, we are well-positioned to meet these challenges. Our long-term contracts with Derby City Council and the National Lottery will ensure continuity and stability.

We will continue to seek out additional funding sources, particularly for the development of new programs within our Family Support and Mentoring Services, while exploring new opportunities to further enhance our existing services.

Conclusion

Children First Derby remains financially stable despite external pressures, thanks to strong community support, effective fundraising, and strategic grant management. We are confident in our ability to maintain and expand our services in the years to come while continuing to prioritize the needs of the children and families we serve.

This policy reflects Children First Derby's approach to maintaining financial health and sustainability amidst challenging economic conditions, while ensuring the delivery of essential services to the community.

Structure, governance and management

Governing document

Children First Derby is based at 13 Leopold Street, Derby, Derbyshire which is the company's registered office and the principal address of the charity. Children First Derby is a company limited by guarantee and not having a share capital (company registration No. 5379021) and Registered Charity (No. 1111157). The charity was incorporated on 1 March 2005 and the governing document is the Memorandum and Articles of Association dated 1 March 2005. The charitable company acquired all the assets and undertakings of the unincorporated Children First Derby on 1 April 2005.

The directors who served during the year were:

A J Jacques - Chair
A Fatemah-Razak - Treasurer
R Brown
R Luft
A J Strong
J A Fellowes (appointed 15 July 2023)
R D Repton (appointed 7 August 2023)

**CHILDREN FIRST DERBY
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2024**

Induction and training of trustees

Trustees may be recommended by other Trustees, or may be recruited through the local Volunteer Bureau or through the national charity REACH. Volunteers are also encouraged to consider board membership. The aim is to have a cross-section of experience of relevance to the work of the Charity e.g. social work, childcare, finance, fundraising, legal and general management. Applicants are invited to visit Leopold Street to learn about the work of the Charity and attend one or more of the Committee meetings as observers. Discussion then takes place between the applicant and the Chair of the Trustees to finalise their suitability and willingness to stand for election.

Risk management

As a Charity involved with vulnerable children and their families the highest priority is given to ensuring the suitability of staff members and volunteers undertaking mentoring and family support tasks. All staff and volunteers are subject to enhanced criminal records checks and two character references prior to contact with service users and are trained in the Charity's child protection policies.

The Charity has in place policies to ensure compliance with health and safety legislation, employment law, data protection and the signposting of clients requiring legal advice.

A comprehensive risk assessment of the Leopold Street premises was undertaken in October 2004 and is kept under regular review.

All staff receive training in the above policies and are positively encouraged to bring matters which need addressing to the Charity's Chief Executive. Matters which can't be dealt with immediately are referred to the Board of Trustees/Directors for appropriate action.

Independent examiner

Mr D J Smith FCCA of DKS Chartered Certified Accountants offers himself for re-appointment as independent examiner to the charity.

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Trustees' annual report was approved by the Board of Directors.



.....
A Fatemah-Razak - Treasurer

13 Leopold Street
DERBY
DE1 2HE

Dated 25 November 2024

CHILDREN FIRST DERBY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CHILDREN FIRST DERBY
YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Children First Derby

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024, which are set out on pages 13 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Smith FCCA
DKS Chartered Certified Accountants
2 Kingsdale Grove
Chellaston
Derby DE73 5NX

25 November 2024

CHILDREN FIRST DERBY
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations	3	74,459	500	74,959	56,395
Charitable activities	4	132,000	291,334	423,334	378,079
Other income	5	2,260	-	2,260	2,325
Investment income	6	2,524	-	2,524	838
TOTAL INCOME		211,243	291,834	503,077	437,637
Expenditure on:					
Raising funds		11,930	-	11,930	6,575
Charitable activities	7	188,391	307,864	496,255	435,302
TOTAL EXPENDITURE		200,321	307,864	508,185	441,877
NET (OUTGOING)/INCOMING RESOURCES/NET (EXPENDITURE)/INCOME BEFORE TRANSFERS	9	10,922	(16,030)	(5,108)	(4,240)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		10,922	(16,030)	(5,108)	(4,240)
Total fund balances at 1 April 2023		225,559	71,445	297,004	301,244
TOTAL FUND BALANCES AT 31 MARCH 2024		236,481	55,415	291,896	297,004

The company had no new or discontinued activities during the year.

The notes on pages 17 to 26 form part of the financial statements

CHILDREN FIRST DERBY
BALANCE SHEET
AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		180,000		180,000
Current assets					
Debtors	11	33,387		998	
Cash at bank and in hand		94,830		123,815	
		<u>128,217</u>		<u>124,813</u>	
Creditors: amounts falling due within one year	12	<u>(16,321)</u>		<u>(7,809)</u>	
Net current assets					
			<u>111,896</u>		<u>117,004</u>
Total assets less current liabilities					
			291,896		297,004
Net assets					
			<u>291,896</u>		<u>297,004</u>
Funds					
Unrestricted					
Revaluation reserve	13	145,000		145,000	
General reserves	13	<u>91,481</u>	236,481	<u>80,559</u>	225,559
Restricted	13		55,415		71,445
Total charity funds					
	14		<u>291,896</u>		<u>297,004</u>

The notes on pages 17 to 26 form part of the financial statements

**CHILDREN FIRST DERBY
BALANCE SHEET
AT 31 MARCH 2024**

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the board of directors and authorised for issue on 25 November 2024 and are signed on their behalf by:



A Fatemah-Razak

Treasurer

Registered Number 05379021

The notes on pages 17 to 26 form part of the financial statements

CHILDREN FIRST DERBY
STATEMENT OF CASH FLOWS
AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Cash (outflows)/inflows from operating activities					
Cash generated from operations	18		(31,509)		7,699
Investing activities					
Interest received		2,524		838	
Net cash provided by investing activities			<u>2,524</u>		<u>838</u>
Net (decrease)/increase in cash and cash equivalents			(28,985)		8,537
Cash and cash equivalents at beginning of year			<u>123,815</u>		<u>115,278</u>
Cash and cash equivalents at end of year			<u>94,830</u>		<u>123,815</u>
Cash at bank and in hand			<u>94,830</u>		<u>123,815</u>
Net cash and cash equivalents			<u>94,830</u>		<u>123,815</u>

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. Accounting policies

Company information

Children First Derby is a company limited by guarantee not having a share capital. The company's registered office is 13 Leopold Street, Derby, Derbyshire, DE1 2HE. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2016. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention apart from freehold property that is carried at deemed cost following transition to FRS 102. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

The revaluation reserve relates to the revaluation surplus on freehold properties as at the date of transition to FRS 102.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Taxation

The charity is exempt from tax on income and gains to the extent that these are applied exclusively to its charitable objects.

1.12 Depreciation

Freehold property is not depreciated as the trustees consider that the depreciation charge is not material. An impairment review is undertaken and the trustees do not consider that the deemed cost has been impaired.

**CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

1.13 Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
3. Donations				
Donations and fundraising	74,459	500	74,959	56,395
Year ended 31 March 2023	56,395	-		56,395
4. Charitable activities				
Grants/ Income Receivable from Derby City Council – supervised contacts service	132,000	-	132,000	135,000
National Lottery – R C Midlands Region	-	63,406	63,406	62,164
BBC Children in Need	-	-	-	10,000
National Lottery – Family Support Programme	-	66,194	66,194	21,869
South Derbyshire District Council (Schools’ Family Support Service)	-	38,661	38,661	55,089
Foundation Derbyshire	-	-	-	2,000
Youth Alliance	-	13,500	13,500	4,500
Derbyshire Police & Crime Commissioner	-	5,000	5,000	5,000
Garfield Weston	-	15,000	15,000	15,000
Barclays	-	-	-	500
Freemasons Grand Charity	-	-	-	720
Postcode Lottery	-	-	-	18,000
Community Action	-	53,539	53,539	30,000
UPS Foundation	-	-	-	16,097
Toyota Grant	-	1,800	1,800	1,800
Chatsworth	-	-	-	340
Kelly Trust	-	5,000	5,000	-
Openwork Foundation	-	14,942	14,942	-
Walbrook Fund	-	2,500	2,500	-
Warm Spaces	-	3,000	3,000	-
Warburtons	-	3,000	3,000	-
Derbyshire County Council	-	1,000	1,000	-
DACP	-	2,000	2,000	-
ND Children’s Hub	-	2,792	2,792	-
	132,000	291,334	423,334	378,079
Year ended 31 March 2023	135,000	243,079		378,079

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
5. Other income				
Room hire	-	-	-	34
Apprenticeship grant	-	-	-	1,500
Sundry Income	2,260	-	2,260	791
	<u>2,260</u>	<u>-</u>	<u>2,260</u>	<u>2,325</u>
Year ended 31 March 2023	<u>2,325</u>	<u>-</u>		<u>2,325</u>
6. Investment income				
Bank interest receivable	2,524	-	2,524	838
	<u>2,524</u>	<u>-</u>	<u>2,524</u>	<u>838</u>
Year ended 31 March 2023	<u>838</u>	<u>-</u>		<u>838</u>

7. Analysis of expenditure on charitable activities

	2024 £	2023 £
Staff costs	352,111	330,993
Recruitment costs	2,018	656
Insurances and utility costs	7,032	7,004
Repairs and maintenance	13,970	13,468
Telephone	4,799	3,329
Office and other costs	8,116	7,309
Staff training and expenses	20,611	17,218
Professional fees	2,577	3,174
Computer equipment and software	7,445	13,434
Outings, parties, toys and equipment	73,877	34,057
Miscellaneous expenses	3,699	4,660
Total	<u>496,255</u>	<u>435,302</u>

Expenditure on charitable activities was £496,255 (2023: £435,302) of which £188,391 was unrestricted (2023: £220,885) and £307,864 was restricted (2023: £214,417).

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
8. Employment costs were:-		
Wages & Salaries	329,073	310,612
Social security costs	18,973	16,557
Pension costs	4,065	3,824
	352,111	330,993

No employees earned more than £60,000 in the year.

None of the trustees received remuneration during the year.

During the year no trustee (2023: 0 trustees) were reimbursed for out of pocket expenses totalling £Nil (2023: £nil).

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer and the other members of the senior management team.

The total employee benefits of the key management personnel of the charity was £165,815 (2023: £152,519).

Particulars of employees

The average full time equivalent staff employed by the charity during the financial year amounted to

	2024	2023
	Number	Number
Charitable activities	20	16
	20	16

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

9. Net (expenditure)/income

The net (expenditure)/ income is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's remuneration	900	900

10. Tangible fixed assets

	Freehold Property	Total
	£	£
Deemed cost At 1 April 2023 and at 31 March 2024	180,000	180,000
Depreciation At 1 April 2023 and at 31 March 2024	-	-
Carrying amount At 31 March 2024	180,000	180,000
At 31 March 2023	180,000	180,000

The freehold property at 13 Leopold Street, Derby has been included at deemed cost based on a previous valuation on 4 April 2014 by Innes England, Chartered Surveyors, at an open market value of £180,000 using the RICS Valuation Standards.

In respect of the freehold property stated at deemed cost, the comparable historical cost and depreciation values are as follows:

	2024	2023
	£	£
Carrying amount at end of year	180,000	180,000
Historical cost At 31 March 2024	35,000	35,000
Depreciation At 31 March 2024	-	-
Net historical cost At 31 March 2024	35,000	35,000

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

11. Debtors

	2024	2023
	£	£
Trade debtors	32,025	-
Prepayments and accrued income	1,362	998
	<u>33,387</u>	<u>998</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	9,608	2,089
Other taxes and social security	5,813	4,820
Accruals and deferred income	900	900
	<u>16,321</u>	<u>7,809</u>

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

13. Unrestricted funds

	Balance 1 April 2023	Movements Incoming Resources	In funds Resources expended	Transfers	Balance 31 March 2024
	£	£	£	£	£
Revaluation Reserve	145,000	-	-	-	145,000
General reserve	80,559	211,243	(200,321)	-	91,481
Unrestricted funds	225,559	211,243	(200,321)	-	236,481

Revaluation reserve: The revaluation reserve relates to the revaluation surplus on freehold properties as at date of transition to FRS 102.

General reserve: General reserves represent the funds of the Charity which are not designated for a particular purpose.

Restricted funds

	Balance 1 April 2023	Movements Incoming Resources	In funds Resources expended	Transfers	Balance 31 March 2024
	£	£	£	£	£
Mentoring	25,188	114,348	(112,811)	-	26,725
Family Support Service	46,150	164,394	(191,829)	-	18,715
Joint Funding	107	13,092	(3,224)	-	9,975
Restricted funds	71,445	291,834	(307,864)	-	55,415

CHILDREN FIRST DERBY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Net current assets	56,481	55,415	111,896
Tangible fixed assets	180,000	-	180,000
	236,481	55,415	291,896
	236,481	55,415	291,896

15. Related party transactions

The charity has no related party transactions that required disclosure.

16. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17. Operating leases

At 31 March 2024 the company was committed to making payments under non-cancellable operating leases in future years totalling £6,361 (2023: £10,760).

18. Cash generated from operations

	2024	2023
	£	£
(Deficit) for the year	(5,108)	(4,240)
Adjustments for:		
Investment income shown in investing activities	(2,524)	(838)
Movements in working capital:		
(Increase)/decrease in debtors	(32,389)	16,323
Increase/(decrease) in creditors	8,512	(3,546)
Cash generated from operations	(31,509)	7,699
	(31,509)	7,699

